

On December 26, 2013 the Office of Management and Budget (OMB) published (at 78 Register Federal Register 78590; <https://federalregister.gov/a/2013-30465>) guidance, “Transition to 2 CFR Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards.*”

The uniform guidance was applicable for Federal agencies, including HUD, effective December 26, 2013. Federal Agencies, including HUD, adopted 2 CFR Part 200 as requirements for Federal financial assistance programs by the [interim final rule](http://www.chacity.org/images/FCKUploads/file/SD-2015-01_Transition2CFR200_.pdf) (http://www.chacity.org/images/FCKUploads/file/SD-2015-01_Transition2CFR200_.pdf) published December 19, 2014. It was made applicable to non-Federal entities (recipients of Federal financial assistance, including Public Housing Authorities) effective December 26, 2014, with one exception: §200.11(a) was revised to give a one-year grace period for implementation of the procurement standards. The additional grace period for transition to final guidance above as applied to the Housing Authority of the City of Charleston will expire on September 30, 2016.

The purpose of 2 CFR Part 200 is to streamline the Federal government’s guidance of administrative requirements, cost principles, and audit requirements to more effectively focus Federal resources on improving performance and outcomes, while ensuring the financial integrity of taxpayer dollars in partnership with non-Federal entities.